



NEWS RELEASE

**5th July 2007
FOR IMMEDIATE RELEASE**

VC CONNECT ACT TO BRING VENTURE CAPITALISTS AND ENTREPRENEURS TOGETHER IN CANBERRA

Australia's leading Venture Capital firms, dedicated to investing in early-stage technology companies, together with successful entrepreneurs will share their experiences of how Venture Capital works at the inaugural VC Connect in Canberra on Wednesday, 25th July 2007.

VC Connect facilitates the dialogue between VCs and some of the country's most innovative entrepreneurs.

"The companies that generally speak at VC Connect are the Venture Capitalists and fast growing ICT organisations that have successfully gained capital in the past," said speaker Ian Maxwell, Partner, Allen & Buckeridge. "So it's a great opportunity for entrepreneurs to learn what the expectations of Venture Capitalists are and whether VC backing is the right avenue for them to pursue."

Following on from the success of VC Connect events across Australia over the past four years, the conference equips attendees with a comprehensive knowledge of the VC process which discusses funding strategy; VC's expectations; termsheets; closing the deal and global expansion.

However, according to Steven Lane, Partner of CM Capital, it's the invaluable networking that makes VC Connect such a success. "You have Entrepreneurs, Venture Capitalists, Angel Investors, Service Providers and Research Facilities together in the one room and that opens the door for informal networking opportunities that most people wouldn't have access to otherwise," said Steve. "It also serves to highlight potential ICT companies to the Venture Capitalists in attendance."

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Steven Lane, Partner, CM Capital

Local speakers involved in VC Connect include: CEO Nick McNaughton from the newly established Venture Capital firm, Blue Cove Ventures; John Riedl, Executive Chairman from Signav, an investee company of Nanyang Technology Ventures which also secured a further \$2.5 million in Series C Financing last year; John Grimes, Managing Director & Founder of Perpetual Water, an investee company of Hindmarsh Venture Capital.

"VC Connect goes a long way to demystifying the VC process and putting the pros and cons into perspective," said John Grimes. "While VC funding isn't for everyone, it's important to have all the facts in order to make the best decision for your business – especially when you are just starting out."

For more information or to arrange and photo/interview, please contact:

Nicole Sergi

Slattery IT

Ph: 9423 8850

Email: Nicole@slatteryit.com.au

Event Details

Event: VC Connect ACT

Date: Wednesday 25th July, 2007

Time: Noon – 7 pm

Venue: The Federal Golf Club, Gowrie Drive, Red Hill, Canberra, ACT

Price: \$220; \$110 for *Entrepreneurs and employees of pubic funded research institutions and start-ups.*

VC Connect ACT is supported by Austrade, Canberra Business Council, AusIndustry, AEEMA and Business Angels, AIMIA, TiE, Smart Company, AIIA, AVCAL, and ANZA Technology Network.

About VC Connect

Australia's leading Venture Capital firms dedicated to investing in early-stage technology companies together with successful entrepreneurs, will share their experiences of how Venture Capital works at VC Connect.

Attendees will find out how to evaluate the right VC firm to meet their needs, hear the experiences of those who have built successful companies and achieved successful exits, and network with VCs, angel investors and technology entrepreneurs.

Speakers include:

- Bill Bartee, Managing Partner, Southern Cross Venture Partners
- John Grimes, Managing Director & Founder, Perpetual Water
- Steve Lane, Partner, CM Capital
- Ian Maxwell, Partner, Director & Founder, RPO
- Nick McNaughton, CEO, Blue Cove Ventures
- Fiona Pak-Poy, General Partner, Innovation Capital
- John Riedl, Executive Chairman, Signav
- Malcolm Thornton, Investment Director, Starfish Ventures
- And many more!

For more information regarding VC Connect and the speakers, visit:

www.slatteryit.com.au/vcconnect2007

